



Veefin Solutions Limited

(Formerly Known as Veefin Solutions Pvt. Ltd.)

CIN: L72900MH2020PLC347893

Date: August 08, 2025

BSE Limited
P J Towers
Dalal Street,
Mumbai - 400001.

Scrip Code: 543931

Subject: Press Release

Reference: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015)

Dear Sir/ Ma'am,

In pursuance of Regulation 30 of the SEBI LODR Regulations, 2015, we are enclosing herewith Press Release titled '**Veefin Promoters Fully Convert Share Warrants, Infusing ₹8.43 Cr to Fuel Global Growth**'.

You are requested to kindly take the same on your records.

Thanking you,

**For VEEFIN SOLUTIONS LIMITED
(FORMERLY KNOWN AS VEEFIN SOLUTIONS PRIVATE LIMITED)**

**URJA THAKKAR
COMPANY SECRETARY & COMPLIANCE OFFICER
(A42925)**



Veefin Promoters Fully Convert Share Warrants, Infusing ₹8.43 Cr to Fuel Global Growth

Mumbai, August 8, 2025 – Veefin Solutions Limited (BSE: VEEFIN | 543931), a leading technology enabler building the world's largest working capital ecosystem, today announced the successful receipt of the final subscription amount for share warrants issued to its promoters. This marks the completion of the ₹8.43 Cr capital infusion through the conversion of 4,20,000 convertible warrants into equity shares.

The warrants, originally allotted in March 2024, were subscribed by promoters Mr. Raja Debnath and Mr. Gautam Udani. In line with SEBI regulations, 25% of the issue price was paid at the time of allotment, with the remaining 75% now fully received.

This development underlines the promoters' continued confidence in Veefin's long-term strategy and further strengthens the Company's capital position to drive its next phase of growth.

Strengthening the Balance Sheet for Strategic Expansion

This infusion enhances Veefin's financial flexibility, allowing for accelerated investments in platform innovation, international market expansion, and ongoing strategic consolidation. With an API-first product suite and growing global client base, Veefin is well-positioned to scale sustainably while delivering high-impact, modular solutions across the working capital finance ecosystem.

Sustained Momentum Following Group Consolidation plans:

The capital infusion follows Veefin's recent announcement to consolidate its subsidiaries—Estorifi and GlobeTF—under the parent entity. This strategic move aims to unify the Company's offerings across supply chain finance, digital lending, embedded finance, trade finance, and cash management.

Together, these initiatives reflect Veefin's clear direction and preparedness to lead in the evolving global fintech landscape.

Mr. Raja Debnath, Chairman & Managing Director of Veefin Solutions Limited, said:

"Veefin is entering a phase of transformative growth. This capital infusion reflects our unwavering commitment to building a global platform that delivers exceptional value to clients and stakeholders alike. It enables us to scale with purpose and set new benchmarks in the industry."

Mr. Gautam Udani, COO & Whole-Time Director, added:

"This milestone reaffirms our belief in the business and its future. The additional capital equips us to move faster, innovate deeper, and strengthen our mission of digitally transforming working capital ecosystems across markets."

About Veefin Solutions Limited

Founded in 2020, Veefin Solutions Limited is a Mumbai-headquartered fintech company offering advanced digital lending and working capital technology. Its AI-powered, API-first platform spans Supply Chain Finance, Embedded Finance, Trade Finance, Cash Management, and AR/AP Automation.

Veefin operates across India, South Asia, Africa and the Middle East, serving banks, NBFCs, fintechs, and large enterprises. The company is listed on the **BSE SME platform**.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances

For Further Information Please Contact Corporate Communication Advisor

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